



February 28, 2024  
Agenda Item B-6

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Governing Board Communication

**TO: MERA Governing Board**  
**FROM: Heather Plamondon, Executive Officer**  
**SUBJECT: Update on Sperry Capital, Additional Project Funding Effort**

Recommended Action:  
No Action

Background:

MERA received proposals from two of the four firms that were included in the RFP release. Stifel and Oppenheimer both submitted proposals for review and after careful consideration and evaluation of follow up information from both firms, MERA has selected Oppenheimer to underwrite the 2024 Special Parcel Tax Revenue Bonds.

The Bond Counsel has provided the draft documents to the MERA and Sperry Team and those have also been provided to Oppenheimer for their review.

This effort is still on track to have the transaction close in late April 2024.