



October 18, 2023

Finance Committee Communication

Agenda Item E

TO: MERA Finance Committee
FROM: Heather Plamondon, Executive Officer
SUBJECT: Discussion of Request for Proposal for Financial Advisor Services

Background:

Recent discussions and analyses of future cash flows have shown that some type of debt will be needed in the near future for MERA to complete the project currently under construction. These discussions have also determined that the best path forward is to retain the services of a financial advisor to assist MERA through this process.

Following are a few financial advisors that staff have gathered to be discussed and/or considered moving forward (in no particular order):

Urban Futures, Inc.
1470 Maria Lane Suite 315
Walnut, CA 94596

Municipal Finance Corporation
2945 Townsgate Rd Suite 200
Westlake Village, CA 91361

Kosmont Financial Services
1601 N. Sepulveda Boulevard, #382
Manhattan Beach, CA 90266

NHA Advisors
4040 Civic Center Dr. Suite 200
San Rafael, CA 94903

Ridgeline Municipal Strategies
2213 Plaza Drive
Rocklin, CA 95765

Also attached is a template of an RFP that may be used to request proposals.

Fiscal Impact:

None.

Attachments:

Attachment E-1_Sample RFP