

**Marin Emergency Radio Authority**  
**Balance Sheet by Consolidated Class**  
**As of May 31, 2023**

	<u>30 - Operating</u>	<u>Consolidated Project Funds</u>	<u>Consolidated Other Funds</u>	<u>Total</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1030 · Cash - Marin County 30 - 8012	\$ 706,483	\$ 12,458	-	\$ 718,941
1032 · Cash - Marin County 32 - 8014	-	282,620	-	282,620
1036 · Cash - Marin County 36 - 8015	-	-	4,264,885	4,264,885
1037 · Cash - Marin County 37 - 8016	-	-	481,593	481,593
1038 · Cash - Marin County 38 - 8127	-	340,947	-	340,947
<b>Total Checking/Savings</b>	<u>706,483</u>	<u>636,024</u>	<u>4,746,478</u>	<u>6,088,985</u>
<b>Other Current Assets</b>				
<b>1080 · US Bank 2016 234778000</b>				
1081 · US Bank Interest 234778001	-	334,649	-	334,649
1082 · US Bank Principal 234778002	-	1,785,000	-	1,785,000
1083 · US Bank Surplus 234778003	-	1,083,033	-	1,083,033
1086 · US Bank Project Fund 234778006	-	13,774,284	-	13,774,284
1089 · US Bank Revenue 234778000	-	1,407,213	-	1,407,213
<b>Total 1080 · US Bank 2016 234778000</b>	<u>-</u>	<u>18,384,180</u>	<u>-</u>	<u>18,384,180</u>
1100 · Due To / From Other Funds	20,958	(16,228)	(4,730)	-
1150 · Interest Receivable	-	30,966	-	30,966
1200 · Prepaid Insurance	1,338	49,242	-	50,580
1300 · Prepaid Expenses	47,591	-	-	47,591
<b>Total Other Current Assets</b>	<u>69,886</u>	<u>63,980</u>	<u>(4,730)</u>	<u>129,136</u>
<b>Total Current Assets</b>	<u>776,370</u>	<u>19,084,183</u>	<u>4,741,748</u>	<u>24,602,301</u>
<b>Fixed Assets</b>				
2025 · Lease Asset	5,090,752	-	-	5,090,752
2000 · Motorola Contract	-	25,255,701	-	25,255,701
2003 · Radio Frequencies	-	562,500	-	562,500
2005 · Equipment	-	253,652	737,333	990,985
2010 · Project Development Costs	-	3,170,021	84,293	3,254,314
2015 · Buildings & Improvements	-	93,599	33,610	127,208
2018 · Next Generation System	-	26,117,996	49,346	26,167,342
2030 · Land	-	160,000	-	160,000
2040 · Capitalized Interest	-	3,140,797	-	3,140,797
2080 · Accumulated Depreciation	-	(32,940,297)	-	(32,940,297)
<b>Total Fixed Assets</b>	<u>5,090,752</u>	<u>25,813,968</u>	<u>904,582</u>	<u>31,809,302</u>

	<u>30 - Operating</u>	<u>Project Funds</u>	<u>Other Funds</u>	<u>Total</u>
<b>Other Assets</b>				
2085 · Lease Accumulated Amortization	(550,303)	-	-	(550,303)
<b>Total Other Assets</b>	<u>(550,303)</u>	<u>-</u>	<u>-</u>	<u>(550,303)</u>
<b>TOTAL ASSETS</b>	<u><b>5,316,819</b></u>	<u><b>44,898,152</b></u>	<u><b>5,646,330</b></u>	<u><b>55,861,300</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
3000 · Accounts Payable	102,671	250,908	-	353,579
3010 · Accrued Interest Payable	-	288,458	-	288,458
3025 · Retentions Payable	-	40,559	-	40,559
<b>Total Other Current Liabilities</b>	<u>102,671</u>	<u>579,926</u>	<u>-</u>	<u>682,597</u>
<b>Total Current Liabilities</b>	<u>102,671</u>	<u>579,926</u>	<u>-</u>	<u>682,597</u>
<b>Long Term Liabilities</b>				
3215 · Lease Liability	4,710,552	-	-	4,710,552
3260 · 2016 Bonds - Long Term	-	26,295,000	-	26,295,000
3261 · 2016 Bond Premium	-	113,742	-	113,742
<b>Total Long Term Liabilities</b>	<u>4,710,552</u>	<u>26,408,742</u>	<u>-</u>	<u>31,119,293</u>
<b>Total Liabilities</b>	<u><b>4,813,222</b></u>	<u><b>26,988,668</b></u>	<u>-</u>	<u><b>31,801,890</b></u>
<b>Equity</b>				
4000 · Fund Balance	(93,721)	22,431,702	3,463,282	25,801,263
4030 · Fund Balance - 30	212,406	-	-	212,406
4031 · Fund Balance - 31 Capital	-	4,310,684	-	4,310,684
4032 · Fund Balance - 32 Project	-	116,534	-	116,534
4034 · Fund Balance - 34 Equipment	-	-	48,000	48,000
4035 · Fund Balance - 35 Debt Service	-	(7,448,486)	-	(7,448,486)
4036 · Fund Balance - 36 Replacement	-	-	1,684,724	1,684,724
4037 · Fund Balance - 37 Emergency	-	-	507,392	507,392
4038 · Fund Balance - 38 Next Generation Project	-	2,426,971	-	2,426,971
4039 · Fund Balance - 39 2016 Bond Project	-	(677,307)	-	(677,307)
Net Income	384,912	(3,251,109)	(56,981)	(2,923,178)
<b>Total Equity</b>	<u>503,596</u>	<u>17,908,989</u>	<u>5,646,417</u>	<u>24,059,002</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>\$ 5,316,819</b></u>	<u><b>\$ 44,897,657</b></u>	<u><b>\$ 5,646,417</b></u>	<u><b>\$ 55,860,892</b></u>
Consolidated Project Funds	Fund 31-Capital	Fund 32- Project	Fund 38-Next Gen	Fund 39- 2016 Bond
Consolidated Other Funds 34,36,37	Fund 34- Equipment	Fund 36 - Replacement	Fund 37- Emergency	