



Independent Auditor Presentation

For fiscal year ended June 30, 2022

Marin Emergency Radio Authority

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Partner

Annual Audit

- Background:
 - Independent of the Authority
 - Conducted according to auditing standards generally accepted in the USA
- Result:
 - Financial Audit
 - **Unmodified** (i.e.. Clean) Opinions
 - Measure A
 - **No exception noted**

New Accounting Pronouncement GASB 87

GASB 87

- Leases > 12 month
- Recognition:
 - Lessor – asset
 - Lessee – liability

Impact

- New lease liability and intangible right-to-use asset
- New footnote disclosure

Financial Highlights

- Net position increased by \$2.1 million
- Total capital asset additions was \$11.5 million
- Member service payments decreased by \$2 million
 - 2010 Bonds paid of in FY 20/21

Memorandum on Internal Control and Required Communication

- Material Weakness: None
- Significant Deficiency: None
- Other Matters: Upcoming GASB Pronouncements
- Required Communication:
 - No disagreements with management
 - No issues with accounting estimate and assumptions
 - No reason to believe the scope was limited
 - No second opinion



QUESTIONS?