

AMERA Fiscal Year 2023-2024 Proposed Budget

Fund 70030 - Operating Budget

Budget Summary

	Approved Budget FY 2022-2023	Proposed Budget FY 2023-2024	Proposed Budget Increase %
Revenues			
Member Contributions	\$ 2,473,692	\$ 2,959,482	19.64%
Interest Earnings	1,000	1,000	
Total Revenues	<u>\$ 2,474,692</u>	<u>\$ 2,960,482</u>	19.63%
Expenditures			
<u>Contract Services</u>			
Executive Officer and Fin & Acctg Services	\$ 190,000	\$ 335,750	76.71%
Legal Services	12,000	20,000	66.67%
Website Maintenance & Special Projects	10,000	10,000	0.00%
Auditing Services	30,900	32,500	5.18%
Contract - Financial & Administrative Services	<u>14,467</u>	<u>13,000</u>	-10.14%
Total Contract Services	\$ 257,367	\$ 411,250	1 59.79%
General Contingency	14,000	15,000	7.14%
Miscellaneous Expenses	1,500	5,000	233.33%
<u>County System Maintenance</u>			
Preventive and Corrective	523,960	550,158	5.00%
Parts, Materials, Factory Repairs	<u>108,249</u>	<u>150,000</u>	38.57%
Total County System Maintenance	632,209	700,158	10.75%
<u>County Technical Services</u>			
Training	10,000	10,500	5.00%
Technical Services	55,000	57,750	5.00%
Administrative Services	<u>196,701</u>	<u>206,536</u>	5.00%
Total County Technical Services	261,701	274,786	5.00%
County Communications	<u>239,632</u>	<u>251,614</u>	5.00%
Total COM Contract Services	1,482,309	1,821,208	22.86%
Insurance	75,900	163,400	2 115.28%
Site Rentals and Leases	780,581	923,855	18.35%
Site Utilities	113,802	175,419	54.14%
Site Expenses	<u>98,000</u>	<u>40,000</u>	-59.18%
Total Site Expenses	992,383	1,302,674	3 31.27%
Total Operating Expenses	<u>\$ 2,474,692</u>	<u>\$ 2,960,482</u>	4 19.63%

All contract services for executive, finance, legal, web and auditing have been allocated to the Operating Budget reducing the contract services amount attributed to the project budget by approximately 28%. The increase to the executive Officer and Finance line item is attributable to reconciliation of RGS billing rates and services provided. 1

Increase due to 7.5% annual increase and correction to 2022/2023 premiums to include all insured sites. 2

2023/2024 fiscal year includes site expenses for Gen 1 as well as Next Gen sites and utilities due to project overlap, expected to be reduced in FY 2024/2025. 3

Approximately 3% of the Total Operating Expenses increase is attributable to reallocating project expenses to the Operating Budget, the remainder is contract reconciliation and analysis of YTD actuals. 4