

Marin Emergency Radio Authority
Balance Sheet by Class
As of January 31, 2023

	<u>30 - Operating</u>	<u>Consolidated Project Funds</u>	<u>Consolidated Other Funds</u>	<u>Total</u>
ASSETS				
Current Assets				
Checking/Savings				
1030 - Cash - Marin County 30 - 8012	1,523,521	8,062	-	1,531,583
1032 - Cash - Marin County 32 - 8014	-	282,620	-	282,620
1036 - Cash - Marin County 36 - 8015	-	-	4,264,885	4,264,885
1037 - Cash - Marin County 37 - 8016	-	-	481,593	481,593
1038 - Cash - Marin County 38 - 8127	-	1,936,106	-	1,936,106
Total Checking/Savings	1,523,521	2,226,788	4,746,478	8,496,787
Accounts Receivable				
11000 - Accounts Receivable	-	(218)	-	(218)
Total Accounts Receivable	-	(218)	-	(218)
Other Current Assets				
1080 - US Bank 2016 234778000				
1081 - US Bank Interest 234778001	-	331,035	-	331,035
1082 - US Bank Principal 234778002	-	1,765,718	-	1,765,718
1083 - US Bank Surplus 234778003	-	1,067,872	-	1,067,872
1086 - US Bank Project Fund 234778006	-	13,682,064	-	13,682,064
1089 - US Bank Revenue 234778000	-	10,753	-	10,753
Total 1080 - US Bank 2016 234778000	-	16,857,443	-	16,857,443
1100 - Due To / From Other Funds	20,958	(16,228)	(4,730)	-
1150 - Interest Receivable	-	30,966	-	30,966
1200 - Prepaid Insurance	1,338	49,242	-	50,580
1300 - Prepaid Expenses	47,591	-	-	47,591
Total Other Current Assets	69,886	16,921,422	(4,730)	16,986,579
Total Current Assets	1,593,407	19,147,993	4,741,748	25,483,148
Fixed Assets				
2025 - Lease Asset	5,090,752	-	-	5,090,752
2000 - Motorola Contract	-	25,255,701	-	25,255,701
2003 - Radio Frequencies	-	562,500	-	562,500

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	30 Operating Funds	32 Project Funds	Other Funds	Total
2005 - Equipment	-	253,652	737,333	990,985
2010 - Project Development Costs	-	3,170,021	84,293	3,254,314
2015 - Buildings & Improvements	-	93,599	33,610	127,208
2018 - Next Generation System	-	26,117,996	49,346	26,167,342
2030 - Land	-	160,000	-	160,000
2040 - Capitalized Interest	-	3,140,797	-	3,140,797
2080 - Accumulated Depreciation	-	(32,940,297)	-	(32,940,297)
Total Fixed Assets	5,090,752	25,813,968	904,582	31,809,302
Other Assets				
2085 - Lease Accumulated Amortization	(550,303)	-	-	(550,303)
Total Other Assets	(550,303)	-	-	(550,303)
TOTAL ASSETS	6,133,856	44,961,962	5,646,330	56,742,147
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
3000 - Accounts Payable	102,671	250,908	-	353,579
3010 - Accrued Interest Payable	-	288,458	-	288,458
3025 - Retentions Payable	-	40,559	-	40,559
Total Other Current Liabilities	102,671	579,926	-	682,597
Total Current Liabilities	102,671	579,926	-	682,597
Long Term Liabilities				
3215 - Lease Liability	4,710,552	-	-	4,710,552
3260 - 2016 Bonds - Long Term	-	26,295,000	-	26,295,000
3261 - 2016 Bond Premium	-	113,742	-	113,742
Total Long Term Liabilities	4,710,552	26,408,742	-	31,119,293
Total Liabilities	4,813,222	26,988,668	-	31,801,890
Equity				
4000 - Fund Balance	(93,721)	22,431,702	3,463,282	25,801,263
4030 - Fund Balance - 30	212,406	-	-	212,406
4031 - Fund Balance - 31 Capital	-	4,310,684	-	4,310,684
4032 - Fund Balance - 32 Project	-	116,534	-	116,534
4034 - Fund Balance - 34 Equipment	-	-	48,000	48,000

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	<u>30 Operating</u>	<u>Project Funds</u>	<u>Other Funds</u>	<u>Total</u>
4035 - Fund Balance - 35 Debt Service	-	(7,448,486)	-	(7,448,486)
4036 - Fund Balance - 36 Replacement	-	-	1,684,724	1,684,724
4037 - Fund Balance - 37 Emergency	-	-	507,392	507,392
4038 - Fund Balance - 38 Next Generation Project	-	2,426,971	-	2,426,971
4039 - Fund Balance - 39 2016 Bond Project	-	(677,307)	-	(677,307)
Net Income	1,201,949	(3,186,891)	(56,981)	(2,041,923)
Total Equity	<u>1,320,634</u>	<u>17,973,207</u>	<u>5,646,417</u>	<u>24,940,257</u>
TOTAL LIABILITIES & EQUITY	<u>6,133,856</u>	<u>44,961,875</u>	<u>5,646,417</u>	<u>56,742,147</u>

<p>Consolidated Project Funds:</p> <ul style="list-style-type: none"> Fund 31 - Capital Fund 32 - Project Fund 38 - Next Generation Fund 39 - 2016 Bond Project <p>Consolidated Other Funds:</p> <ul style="list-style-type: none"> Fund 34 - Equipment Fund 36 - Replacement Fund 37 - Emergency
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