

2026, so there is time to prepare for this. The committee discussed and agreed that it reinforces the need for the additional \$225,000 annual capital funding. Members Hymel and Gaffney agreed that the line of credit may be the most advantageous for of financing. The committee noted that the Service Upgrade Agreement (SUA) is actually spread over ten years, so staff will locate that payment schedule and incorporate.

Dave Jeffries reviewed the potential changes in the project budget that will be coming based upon the updated construction schedule. After the schedule is finalized, staff will be reporting to the Governing Board regularly on the progress.

D. Other Information Items

Mr. Jeffries noted that a Project Management Plan has been developed to house all documentation and lessons learned.

E. Open Time for Items Not on Agenda – There were no members of the public at the meeting.

F. Adjournment

The meeting was adjourned at 1:47pm

The Zoom link can be accessed using this link:
<https://www.youtube.com/watch?v=78hdGJLCJTo>

Respectfully submitted by:

Mary A. Morris-Mayorga
MERA Interim Executive Officer and Secretary