



March 9, 2022

Executive Board Communication

TO: MERA Executive Board
FROM: Mary Morris-Mayorga, Interim Executive Officer
SUBJECT: PROPOSED PRELIMINARY FISCAL YEAR 2022-2023 MERA OPERATING BUDGET FOR DISTRIBUTION TO MEMBER AGENCIES

Recommended Action

Based on Finance Committee review and recommendation, approve the Proposed Preliminary MERA Fiscal Year 2022-23 Budgets for Operating and (potential) Replacement Fund for distribution to Member Agencies. On May 4th, the Executive Board will review and recommend the Final Proposed Operating Budget for Governing Board approval on May 11, 2022.

Background

The total Proposed Preliminary Operating Budget for Fiscal Year 2022-23 is \$2,486,860 which represents a 4% increase over prior year largely due to increased rents pursuant to agreements and other projected increased costs. A recent history of annual operating budgets including variance is provided below:

Table with 5 columns: Fiscal Year, Annual Operating Budget, and Variance (in \$ and %). Rows include fiscal years from 2007-08 to 2021-22, and a Preliminary 2022-23 row with a total budget of 2,486,860 and a 4.0% variance.

Fiscal Impact

As requested at the January Executive Board meeting, the existing \$225,000 for the New Project Financing (2007 Note-now paid) has been included as potential replacement funding for discussion. The Finance Committee is meeting on March 9, 2022; any recommended revisions will be provided at the Executive Board meeting.

Attachment: Proposed Preliminary Operating Budget for Fiscal Year 2022-23