



September 8, 2021

Executive Board Communication

Agenda Item A-2

TO: MERA Executive Board
FROM: Mary Morris-Mayorga, Interim Executive Officer
SUBJECT: REPORT NO. 113 ON STRATEGIC PLAN IMPLEMENTATION

Recommended Action

Receive and file Report No. 113 on Strategic Plan Implementation.

Background

This Report provides the following updates/actions since Report No. 112 was presented to the Governing Board on July 28, 2021:

1. Acceptance of Report No. 112 on Strategic Plan Implementation
2. Acceptance of Arbitrage Rebate Calculation For 2016 Special Parcel Tax Revenue Bonds as of June 2021 – Willdan Financial Services
3. Receipt of Report No. 86 on Next Gen System Project
4. Approval of Next Gen Project Coyote Peak Communications Site License Agreement Between MERA and Marin County Office of Education
5. Approval of Contract Change Order with Fidato - Bid Package 1
6. Approval of Inspector of Record (IOR) Contract – Elmast
7. Adoption of Resolutions Confirming MERA FY20-21 and Approving FY21-22 Capital Project Budgets and Expenditures from Reserves from Funds 70032 (New Project Financing), 70036 (Replacement), 70038 (Next Gen Project), and 70039 (2016 Bonds)
8. Approval of Request for additional radios - Marin County Fire (AFG)
9. Update on Gen 1 Risk Mitigation initiatives
10. MERA System Operations Update – June

In August, Fitch Ratings conducted the annual surveillance of MERA's outstanding debt issuances to review the rating of MERA and, based upon available information, concluded that there should be no change to the existing rating or rating outlook. MERA is currently rated "AA-" which signifies high quality and low default risk.

Staff has nearly completed establishment of a Virtual Private Network (VPN) drive with Regional Government Services (RGS) to support electronic records storage of documents for RGS advisors assigned to MERA. This facilitates retrieval of documents which may not be stored on the website. In addition, the Records Scanning Project initiated by Maureen Cassingham which was halted by COVID-19 is being scheduled to continue in the coming weeks.

In support of the new "Document Signature Policy", agreements are now being signed via DocuSign when possible.