



September 8, 2021  
Agenda Item A-3

Executive Board Communication

**TO: MERA Executive Board**  
**FROM: Mary Morris-Mayorga, Interim Executive Officer**  
**SUBJECT: BI-MONTHLY REPORT ON MERA RESERVE FUND BALANCES**

Recommended Action

Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures within MERA Reserve Fund Balances.

Background

Based on the Preliminary Fiscal Year 2020-21 Financial Statements and Governing Board approved Budgets for Fiscal Year 2021-22, the following amounts are the Projected Balances for the Reserve Funds through June 30, 2022.

Marin Emergency Radio Authority  
Proposed FY 2021-22 MERA Capital Projects and Reserves Budget

	Funds		
	70032 New Project Financing	70036 Replacement	70037 Emergency
Fund Balance 7/1/2021	\$ 266,441	\$ 4,327,070	\$ 539,631
Revenues			
Member Contributions	225,000		
Parcel Taxes			
Utility Parcel Taxes			
Interest Income (Projected)	5,000	40,000	5,000
Sales Receipt		150,000	
Transfer In			
Total Revenues	<u>230,000</u>	<u>190,000</u>	<u>5,000</u>
Expenditures			-
Financial / Admin Services		4,500	
Legal Services		2,000	
Insurance Surety - BAM			
Miscellaneous Expense			
Capital Outlay		80,000	
Bond/Note Principal			
Bond/Note Interest	8,845		
Total Expenditures	<u>8,845</u>	<u>86,500</u>	<u>-</u>
Projected Fund Balance 6/30/2022	<u>\$ 487,596</u>	<u>\$ 4,430,570</u>	<u>\$ 544,631</u>
		(1)	

(1) \$1,850,000 Earmarked for Purchase of Next Gen Project Non-Safety Radios