

(distributed 7/22/20)

G.B. 7/22/20

Agenda Item C-1b

MARIN EMERGENCY RADIO AUTHORITY

PRELIMINARY FY19-20 MERA CAPITAL PROJECTS AND RESERVES BUDGETS

(APPROVED BY EXECUTIVE AND/OR GOVERNING BOARDS)

NOTE: UPDATED/FINAL REVISION TO BE PRESENTED TO G.B. 9/23/20

FUND 70032 – NEW PROJECT FINANCING

FUND BALANCE – 7/1/19	\$223,595	
REVENUES		
MEMBER CONTRIBUTIONS	225,000	
INTEREST INCOME (PROJECTED)	<u>6,500</u>	
	+231,500	
EXPENDITURES		
NOTE PRINCIPAL	183,075	
NOTE INTEREST	<u>25,425</u>	
	<208,500>	
PROJECTED FUND BALANCE – 6/30/20		\$246,595

FUND 70036 – REPLACEMENT

FUND BALANCE – 7/1/19	\$3,853,723	
REVENUES		
POST AUDIT TRANSFER – OPERATING FUND	220,000	
INTEREST INCOME (PROJECTED)	<u>80,000</u>	
	+ 300,000	
EXPENDITURES		
FINANCIAL/ADMIN SERVICES	4,310	
EQUIP. REPLACEMENT/CAPITAL REPAIRS (PROJ)	<u>107,600</u>	
	<111,910>	
PROJECTED FUND BALANCE – 6/30/20		\$4,041,813 *

*\$1,850,000 EARMARKED FOR PURCHASE OF NEXT GEN PROJECT NON-SAFETY RADIOS
(CORRECTED 7/22/20 P.M.)

FUND 70037 – EMERGENCY

FUND BALANCE – 7/1/19	\$523,763	
REVENUES – INTEREST INCOME(PROJECTED)	<u>+10,000</u>	
PROJECTED FUND BALANCE – 6/30/20		\$533,763

AGENDA ITEM C-1B: PRELIMINARY FY20-21 MERA CAPITAL PROJECTS AND RESERVES BUDGETS

JULY 22, 2020

PAGE 2

FUND 70038 – NEXT GEN SYSTEM PROJECT FUND

FUND BALANCE – 7/1/19 **\$8,765,679**

REVENUES

PARCEL TAXES	3,500,000
UTILITY PARCEL TAXES	12,900
INTEREST INCOME (PROJECTED)	<u>120,000</u>
	+3,632,900

EXPENDITURES

REGIONAL GOVERNMENT SERVICES (RGS)	172,200
PARCEL TAX ADMINISTRATIVE FEE (NBS)	21,200
FINANCIAL AND ADMINISTRATIVE SERVICES	
TOWN OF CORTE MADERA	14,660
TRUSTEE ADMINISTRATIVE FEES – U.S. BANK	2,300
ARBITRAGE FINANCIAL SERVICES – WILLDAN	1,250
WEBSITE – MARINFO	1,650
FUND AUDIT – MAHER ACCOUNTANCY	10,000
COMPLIANCE AUDIT - MAHER ACCOUNTANCY	13,950
LEGAL FEES –	
RICHARDS/WATSON/GERSHON	60,200
TAX COLLECTION ADMIN FEE – COM	65,000
INSURANCE SURETY – B.A.M.	6,500
MISCELLANEOUS EXPENSE	<u>450</u>
	<369,360>

PROJECTED FUND BALANCE – 6/30/20

\$12,029,219
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NOTE: FUND 70039 BEGINS ON PAGE 3

AGENDA ITEM C-1B: PRELIMINARY FY19-20 MERA CAPITAL PROJECTS AND RESERVES BUDGETS

JULY 22, 2020

PAGE 3

FUND 70039 – 2016 BONDS

FUND BALANCE – 7/1/19 **\$31,562,732**

REVENUES

INTEREST INCOME (PROJECTED) +890,000
\$32,452,732

EXPENDITURES

DPW IMPLEMENTATION AGREEMENT 450,500
(INCLUDES FED ENGR - \$144,000)

FEDERAL ENGINEERING – PROJECT MGMT. 225,550

JOHN ROBERTO ASSOCIATES (CEQA) 41,500 FINAL

WRA ENVIRONMENTAL PLANNING (CEQA) 27,400 FINAL

AECOM TECHNICAL SERVICES 192,792
TASK ORDER #1 –
CUSTOMER DESIGN REVIEW

MOTOROLA SOLUTIONS – 22,000
(CHANGE ORDER #9)

CONVENTIONAL CONTRACTORS 45,000

INSURANCE SURETY – B.A.M. 4,000

BOND – PRINCIPAL 1,625,000
INTEREST 791,900
<3,425,642>

PROJECTED FUND BALANCE – 6/30/20

\$29,027,090
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