

MARIN EMERGENCY RADIO AUTHORITY

c/o Novato Fire Protection District
95 Rowland Way, Novato, CA 94945

DATE: September 14, 2016

TO: MERA Executive Board

FROM: Maureen Cassingham, Executive Officer

SUBJECT: AGENDA ITEM A-3: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: Based on unaudited expenditures for FY15-16 through 6/30/16 and Governing Board approved Budgets for FY16-17, the following amounts are the estimated balances for the Reserve Funds through June 30, 2017.

Fund 70032 (New Project Financing)

Projected 6/30/16 \$169,000

Estimated 6/30/17 \$186,000

Fund 70036 (Replacement)

Projected 6/30/16 \$1,067,000

FY16-17

Estimated Income \$ 150,000 Post Audit Allocation - Operating Fund Balance
28,000 2010 Refunded Bonds Surety Replenishment

Estimated Expense < -0- > Equipment Replacement
< 11,500 > Unexpended DPW System Analysis from FY15-16
< 6,000 > Admin Fees (2010 Bonds, Audit, Misc.)

Estimated 6/30/17 \$1,227,500

Fund 70037 (Emergency)

Projected 6/30/16 \$507,300

Estimated 6/30/17 \$508,000