

MARIN EMERGENCY RADIO AUTHORITY

c/o Novato Fire Protection District
95 Rowland Way, Novato, CA 94945

DATE: July 13, 2016

TO: MERA Executive Board

FROM: Maureen Cassingham, Executive Officer

SUBJECT: AGENDA ITEM A-6: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: Based on preliminary expenditures for FY15-16 through 6/30/16 and Governing Board approved Budgets for FY16-17, the following amounts are the estimated balances for the Reserve Funds through June 30, 2017.

Fund 70032 (New Project Financing)

Estimated 6/30/16 \$159,640

Estimated 6/30/17 \$175,640

Fund 70036 (Replacement)

Estimated 6/30/16 \$1,055,233

FY16-17

Estimated Revenue \$ 150,000 Post Audit Allocation - Operating Fund Balance

Estimated Expense < none> Equipment Replacement
< 11,500 > Unexpended DPW System Analysis from FY15-16
< 6,000 > Admin Fees (2010 Bonds, Audit, Misc.)

Estimated 6/30/17 \$1,187,733

**NOTE: Next Gen System Project expenses assessed to
Next Gen System Project Fund 70038.**

Fund 70037 (Emergency)

Estimated 6/30/16 \$506,500

Estimated 6/30/17 \$507,000