

MARIN EMERGENCY RADIO AUTHORITY

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MEMORANDUM

DATE: June 29, 2006
TO: MERA Board of Directors
FROM: Martin J. Nichols, Executive Officer
SUBJECT: AGENDA ITEM E: NEW PROJECT FINANCING

Recommended Action: Receive a report from Tom Gaffney, Bartle Wells, on new project financing alternatives and refer the proposed alternatives to the Executive Committee with the authority to select the best option for MERA to implement.

Background:

Tom Gaffney, Bartle Wells, is exploring the most cost effective method to utilize for MERA's needed additional project financing. To expedite the new financing, I recommend that this matter be referred to the Executive Committee with the delegated authority to approve the best alternative method for MERA.