

MARIN EMERGENCY RADIO AUTHORITY

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MEMORANDUM

DATE: February 10, 2005

TO: MERA Board of Directors

FROM: Martin J. Nichols, Executive Officer

SUBJECT: AGENDA ITEM F: RECEIPT OF AUDITED FINANCIAL STATEMENTS

Recommended Action: Receive the General Purpose Financial Statements and Supplement Information with Independent Auditor's Report for fiscal years ending June 30, 2002 and 2003.

Background:

MERA auditors, Odenberg, Ullakko, Muranishi & Co., LLP, have issued the enclosed report for fiscal years 2002 and 2003. In their report, they gave an unqualified opinion that our financial statements fairly represent the financial position of MERA and are in conformity with generally accepted accounting principles.