

MARIN EMERGENCY RADIO AUTHORITY
c/o Novato Fire Protection District
95 Rowland Way, Novato, CA 94945

DATE: March 9, 2016
TO: MERA Executive Board
FROM: Maureen Cassingham, Executive Officer

SUBJECT: AGENDA ITEM A-4: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: Based on Governing and Executive Boards' approved Budgets and allocations for FY15-16, the following amounts are the estimated balances for the Reserve Funds through June 30, 2016. (Does not include Fund 70038 – Next Gen Project Fund).

Fund 70032 (New Project Financing)

Actual 7/1/15 \$184,640
Estimated 6/30/16 140,500 (includes + \$16,000 from Note balance)

Fund 70036 (Replacement)

Actual 7/1/15 \$354,120

FY15-16

Estimated Revenue 100,000 Post Audit Allocation - Operating Fund Balance
954,640 Replenishment from Freed-Up Bond Reserve
(thru 6/30/15)
130,000 Replenishment from Freed-Up Bond Reserve
(7/1/15 – 1/31/16)
Estimated Expense <430,000> Equipment Replacement
Estimated 6/30/16 \$1,108,760

NOTE: Project expenses from 2/1/16 going forward will be assessed to Next Gen System Project Fund.

Fund 70037 (Emergency)

Actual 7/1/15 \$506,307
Estimated 6/30/16 \$507,000