

**Agenda Item A-3**

**MARIN EMERGENCY RADIO AUTHORITY**

**DATE:** March 11, 2020  
**TO:** MERA Executive Board  
**FROM:** Maureen Cassingham, Executive Officer  
**SUBJECT:** AGENDA ITEM **A-3**: BI-MONTHLY REPORT ON MERA  
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: Based on the Audited FY18-19 Financials and Governing Board approved Budgets for FY19-20, the following amounts are the Estimated Balance for the Reserve Funds through June 30, 2020. There are a few revisions reflected in Fund 70036 since the 1/8/20 EB Report.

Fund 70032 (New Project Financing)

Actual Fund Balance 6/30/19	\$223,595	
Estimated Revenue	225,000	Note
	4,000	Interest
Budgeted Expenses	< 183,075 >	Note Principal
	< 25,425 >	Note Interest
<b>Estimated Fund Balance 6/30/20</b>	<b>\$244,095</b>	

Fund 70036 (Replacement)

Actual Fund Balance 6/30/19	\$3,853,723	
Estimated Revenue	220,000	Post Audit Transfer - Operating Fund
	40,000	Interest
Budgeted Expenses	< 5,000 >	Fin/Admin Services (Bonds, Audit, etc.)
	< 40,000 >	Equipment Replacement/Capital Repairs
<b>Estimated Fund Balance 6/30/20</b>	<b>\$4,068,723*</b>	

**\*\$2,000,000 earmarked for purchase of Next Gen Project Non-Safety Radios**

Fund 70037 (Emergency)

Actual Fund Balance 6/30/19	\$523,763	
<b>Estimated Fund Balance 6/30/20</b>	<b>528,763</b>	(Revenue: Interest = +\$5,000)