

C.D.C. 9/18/19 Agenda Item B-1

Marin Emergency Radio Authority Next Gen Project Budget and Expenditures (Over 20 Years)				Revision Date: 09/03/2019
Description	Current Project Budget 12/12/18	Approved Expenditures thru 06/30/19	Actual % Expended	
1. Vendor Contract and FSA (w/o radios)	26,559,324	1,904,289	7 %	
2. Vendor Radios	7,410,216	0	0 %	
3. Site Acquisition/Construction/CEQA	5,300,000	791,391	15 %	
4. Project implementation staffing (DPW)	2,000,000	504,715	25 %	
5. FE Construction/Project Management	1,798,603	899,006	50 %	
6. RGS MERA staffing	1,005,000	570,173	57 %	
7. Marin DPW	25,000	11,640	47 %	
8. Other Capital costs	30,000	28,966	97 %	
9. MERA Legal	400,000	210,416	53 %	
10. Public Outreach and Awareness	397,000	398,999	101 %	
11. Admin Fees	3,200,000	613,816	19 %	
12. Financing Costs	9,971,000	2,138,130	21 %	
13. System Upgrade Agreement (SUA)	8,940,804	0	0 %	
<b>Project Budget:</b>	<b>67,036,947</b>	<b>8,070,541</b>	<b>12 %</b>	
Budgeted Project Contingency	4,000,000	(5.5% of Project Total)		
Unappropriated Project Reserve	2,249,794	(3.1% of Project Total)		
<b>Project Total:</b>	<b>73,286,741</b>			

Motorola Contract Milestone #	Percentage	Estimated Date
#1 – Completion of Kick-Off Meeting	10%	Completed
#2 – Completion of Customer Design Review (CDR)	10%	Q1 2020
#3 – Completion of Shipment of Fixed Network Equipment (FNE)	45%	Q3 2020
#4 – Installation Completion	25%	Q2 2021
#5 – System Acceptance or Beneficial Use	5%	Q4 2022
#6 – Final Acceptance	5%	Q2 2023
<b>Total:</b>	<b>100%</b>	
Other – Subscriber Equipment due upon shipment		

Source	Annual	20 Years
Parcel Tax	3,550,000	71,000,000
Interest: Measure A Taxes (06/30/19)		184,058
Interest: Utility Parcel Taxes (06/30/19)		30,362
Interest: 2016 Bonds (03/11/19)		1,072,321
MERA (Non-Public Safety Radios)		1,000,000
<b>Total:</b>		<b>73,286,741</b>

Project Funding Sources: