

(distributed 7/23/19) G.B. 7/24/19 Agenda Item C-2b
MARIN EMERGENCY RADIO AUTHORITY

**PROPOSED FY19-20 MERA CAPITAL PROJECT BUDGETS AND
EXPENDITURES FROM RESERVES FUNDS**

FUND 70032 – NEW PROJECT FINANCING

| | | |
|---|------------------|------------------|
| PROJECTED FUND BALANCE – 7/1/19 | \$223,863 | |
| REVENUES | | |
| MEMBER CONTRIBUTIONS | 225,000 | |
| INTEREST INCOME | <u>4,000</u> | |
| | +229,000 | |
| EXPENDITURES | | |
| NOTE PRINCIPAL | 183,075 | |
| NOTE INTEREST | <u>25,425</u> | |
| | <208,500> | |
| PROJECTED FUND BALANCE – 6/30/20 | | \$244,363 |

FUND 70036 – REPLACEMENT

| | | |
|---|--------------------|----------------------|
| PROJECTED FUND BALANCE – 7/1/19 | \$3,821,002 | |
| REVENUES | | |
| POST AUDIT TRANSFER – OPERATING FUND | 150,000 | |
| INTEREST INCOME | <u>40,000</u> | |
| | + 190,000 | |
| EXPENDITURES | | |
| FINANCIAL/ADMIN SERVICES | 2,500 | |
| EQUIPMENT REPLACEMENT/CAPITAL REPAIRS | <u>40,000</u> | |
| | <42,500> | |
| PROJECTED FUND BALANCE – 6/30/20 | | \$3,968,502 * |

*\$2,000,000 EARMARKED FOR PURCHASE OF NEXT GEN PROJECT NON-SAFETY RADIOS

FUND 70037 – EMERGENCY

| | | |
|---|------------------|------------------|
| PROJECTED FUND BALANCE – 7/1/19 | \$521,641 | |
| REVENUES – INTEREST INCOME | <u>+5,000</u> | |
| PROJECTED FUND BALANCE – 6/30/20 | | \$526,641 |

AGENDA ITEM C-2B: PROPOSED FY19-20 MERA CAPITAL PROJECT BUDGETS AND EXPENDITURES FROM RESERVES FUNDS

JULY 24, 2019

PAGE 2

FUND 70038 – NEXT GEN SYSTEM PROJECT FUND

PROJECTED FUND BALANCE – 7/1/19 **\$10,481,657**

REVENUES

| | |
|----------------------|---------------|
| PARCEL TAXES | 3,500,000 |
| UTILITY PARCEL TAXES | 12,500 |
| INTEREST INCOME | <u>75,000</u> |
| | +3,587,500 |

EXPENDITURES

| | |
|--|--------------|
| REGIONAL GOVERNMENT SERVICES (RGS) | 200,000 |
| PARCEL TAX ADMINISTRATIVE FEE (NBS) | 25,000 |
| FINANCIAL AND ADMINISTRATIVE SERVICES | |
| TOWN OF CORTE MADERA | 15,000 |
| RGS – FINANCIAL ADVISOR (HOM) | 3,000 |
| TRUSTEE ADMINISTRATIVE FEE – U.S. BANK | 3,000 |
| ARBITRAGE FINANCIAL SERVICES – WILLDAN | 1,250 |
| WEBSITE – MARINFO | 1,500 |
| FUND AUDIT – MAHER ACCOUNTANCY | 7,000 |
| COMPLIANCE AUDIT - MAHER ACCOUNTANCY | 14,500 |
| LEGAL FEES – RICHARDS/WATSON/GERSHON | 100,000 |
| TAX COLLECTION ADMIN FEE – COM | 65,000 |
| INSURANCE SURETY – B.A.M. | 6,500 |
| MISCELLANEOUS EXPENSE | <u>1,000</u> |
| | <442,750> |

PROJECTED FUND BALANCE – 6/30/20

\$13,626,407

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NOTE: FUND 70039 BEGINS ON PAGE 3

AGENDA ITEM C-2B: PROPOSED FY19-20 MERA CAPITAL PROJECT BUDGETS AND EXPENDITURES FROM RESERVES FUNDS

JULY 24, 2019
PAGE 3

FUND 70039 – 2016 BONDS

PROJECTED FUND BALANCE – 7/1/19 **\$29,679,478**

REVENUES

INTEREST INCOME +350,000

EXPENDITURES

DPW IMPLEMENTATION AGREEMENT 420,000
(INCLUDES FED ENGR - \$172,800)

FEDERAL ENGINEERING – PROJECT MGMT. 32,975

JOHN ROBERTO ASSOCIATES (CEQA) 36,000

WRA ENVIRONMENTAL PLANNING (CEQA) 100,000

MOTOROLA SOLUTIONS – 1,900,000
(PROGRESS PAYMENT #2)

INSURANCE SURETY – B.A.M. 4,000

SITE ACQUISITION/CONSTRUCTION 2,000,000

BOND INTEREST 2,416,900
<6,909,875>

PROJECTED FUND BALANCE – 6/30/20

\$23,119,603