

**Agenda Item A-4**

**MARIN EMERGENCY RADIO AUTHORITY**

**DATE:** July 10, 2019  
**TO:** MERA Executive Board  
**FROM:** Maureen Cassingham, Executive Officer  
**SUBJECT:** AGENDA ITEM **A-4**: BI-MONTHLY REPORT ON MERA  
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: The following amounts are the estimated balances for the Reserve Funds through June 30, 2019 which have not changed since the May 1, 2019 Report to the Executive Board. After preliminary financials are available, the estimated balances will be updated for the September 11, 2019 Executive Board Meeting.

Fund 70032 (New Project Financing)

Actual Fund Balance 6/30/18	\$201,363	
Estimated Revenue	225,000	Note
	6,000	Interest
Budgeted Expenses	< 175,309 >	Note Principal
	< 33,191 >	Note Interest
<b>Estimated Fund Balance 6/30/19</b>	<b>\$223,863</b>	

Fund 70036 (Replacement)

Actual Fund Balance 6/30/18	\$3,579,602	
Estimated Revenue	225,000	Post Audit Transfer - Operating Fund
	60,000	Interest
Budgeted Expenses	< 2,500 >	Financial/Admin Services(Bonds, Audit)
	< 25,000 >	Equipment Replacement/Capital Repairs
<b>Estimated Fund Balance 6/30/19</b>	<b>\$3,837,102*</b>	

**\*\$2,000,000 earmarked for purchase of Next Gen Project Non-Safety Radios**

Fund 70037 (Emergency)

Actual Fund Balance 6/30/18	\$514,641	
<b>Estimated Fund Balance 6/30/19</b>	<b>521,641</b>	(Revenue: Interest = +\$7,000)