

**Agenda Item A-4**

**MARIN EMERGENCY RADIO AUTHORITY**

**DATE:** March 13, 2019  
**TO:** MERA Executive Board  
**FROM:** Maureen Cassingham, Executive Officer  
**SUBJECT:** AGENDA ITEM **A-4**: BI-MONTHLY REPORT ON MERA  
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: Based on Audited expenditures for FY17-18 and Governing Board approved Budgets for FY18-19, the following amounts are the estimated balances for the Reserve Funds through June 30, 2019.

Fund 70032 (New Project Financing)

Actual Fund Balance 6/30/18	\$201,363	
Estimated Revenue	225,000	Note
	4,000	Interest
Budgeted Expenses	< 175,309>	Note Principal
	< 33,191>	Note Interest
<b>Estimated Fund Balance 6/30/19</b>	<b>\$221,863</b>	

Fund 70036 (Replacement)

Actual Fund Balance 6/30/18	\$3,579,602	
Estimated Revenue	225,000	Post Audit Transfer - Operating Fund
	30,000	Interest
Budgeted Expenses	< 2,500>	Financial/Admin Services(Bonds, Audit)
	< 25,000>	Equipment Replacement/Capital Repairs
<b>Estimated Fund Balance 6/30/19</b>	<b>\$3,807,102*</b>	

**\*\$2,000,000 earmarked for purchase of Next Gen Project Non-Safety Radios**

Fund 70037 (Emergency)

Actual Fund Balance 6/30/18	\$514,641	
<b>Estimated Fund Balance 6/30/19</b>	<b>518,641</b>	(Revenue: Interest = +\$4,000)