

Agenda Item A-4

MARIN EMERGENCY RADIO AUTHORITY

DATE: March 14, 2018
TO: MERA Executive Board
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **A-4**: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: The following amounts are the estimated balances for the Reserve Funds through June 30, 2018, which have changed since the November 8, 2017 Report to the Executive Board.

Fund 70032 (New Project Financing)

Actual Fund Balance 6/30/17	\$182,107	
Estimated Revenue	225,000	Note
	2,000	Interest
Budgeted Expenses	< 167,872>	Note Principal
	< 40,628>	Note Interest
Estimated Fund Balance 6/30/18	\$200,607	

Fund 70036 (Replacement)

Actual Fund Balance 6/30/17	\$1,287,154	
Estimated Income	200,000	Post Audit Transfer - Operating Fund
	28,000	2010 Refunded Bonds Surety Replenish
	2,088,340	2010 Bonds Surplus Fund
	20,000	Interest Income
Budgeted Expenses	< 5,000>	Financial/Admin Services(Bonds, Audit)
	< 30,000>	Equipment Replacement/Capital Repairs
	<2,000,000>	Next Gen System Non-Safety Radios
Estimated Fund Balance 6/30/18	\$1,588,494	

Fund 70037 (Emergency)

Actual Fund Balance 6/30/17	\$ 509,794	
Estimated Fund Balance 6/30/18	512,294	(Revenue: Interest = +\$2,500)