

(distributed - 11/7/17) **Agenda Item B-4**

MARIN EMERGENCY RADIO AUTHORITY

c/o Novato Fire Protection District
95 Rowland Way, Novato, CA 94945

MEMORANDUM

DATE: November 8, 2017
TO: MERA Executive Board
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **B-4**: FY16-17 DRAFT AUDITED
FINANCIAL STATEMENTS AND
AUDITORS' REPORTS

Recommended Action: Based on the Finance Committee's review, recommend MERA Governing Board acceptance of MERA's Audited Financial Statements and Auditors' Report for FY16-17.

Background: Attached are the drafts of Maher Accountancy's Independent Auditors' Report, Management Discussion and Analysis, Financial Statements and other Supplemental Information for MERA for the year ended June 30, 2017. Maher has conducted MERA's audits since FY03-04 and has particular insight to our operations and financing, including Funds 70038 for the Next Gen Project Parcel Taxes and 70039 for 2016 Next Gen Bond Proceeds.

After review by staff, the MERA Finance Committee reviewed these documents with the Auditor on November 3. The Draft Audit was subsequently revised based on the Auditor's comments and their input. Auditor budget templates and supporting detail will be implemented for FY17-18.

Once again, additional schedules are provided at the back of the report, which present budget and actual activity and ending fund balances for each of the individual funds. Also included are the listings of site lease commitments and contract commitments for the current and future fiscal years. All of these schedules are useful references for MERA's member agencies, staff and the public.

ATTACHMENTS:

B-4a Draft Financial Statements and Auditors' Report – Year Ended June 30, 2017