

MARIN EMERGENCY RADIO AUTHORITY

c/o Novato Fire Protection District
95 Rowland Way, Novato, CA 94945

DATE: July 12, 2017

TO: MERA Executive Board

FROM: Maureen Cassingham, Executive Officer

SUBJECT: AGENDA ITEM A-6: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: Based on preliminary expenditures for FY16-17 through 6/30/17 and Governing Board approved Budgets for FY17-18, the following amounts are the estimated balances for the Reserve Funds through June 30, 2018.

Fund 70032 (New Project Financing)

Projected 6/30/17 \$170,000

Estimated 6/30/18 \$194,000

Fund 70036 (Replacement)

Projected 6/30/17 \$1,234,626

FY17-18

Estimated Revenue \$ 135,000 Post Audit Allocation - Operating Fund Balance

Estimated Expense <30,000> Equipment Replacement

<10,000> Admin Fees (2010 Bonds, Audit, Misc.)

Estimated 6/30/18 \$1,329,626

Fund 70037 (Emergency)

Projected 6/30/17 \$508,000

Estimated 6/30/18 \$509,000