

MARIN EMERGENCY RADIO AUTHORITY

c/o Novato Fire Protection District
95 Rowland Way, Novato, CA 94945

DATE: March 8, 2017
TO: MERA Executive Board
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **A-5**: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: The following amounts are the estimated balances for the Reserve Funds through June 30, 2017 which remain unchanged since the January 11, 2017 report to the Executive Board:

Fund 70032 (New Project Financing)

Actual	6/30/16	\$168,959
Estimated	6/30/17	\$186,000

Fund 70036 (Replacement)

Actual	6/30/16	\$1,067,126
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FY16-17

Actual Revenue	\$ 200,000	Fund 70030 Balance Transfer (December, 2016)
	28,000	2010 Refunded Bonds Surety Replenishment

Estimated Expenses	< -0- >	Equipment Replacement
	< 11,500 >	Unexpended DPW System Analysis from FY15-16
	< <u>9,000</u> >	Admin Fees (2010 Bonds, Audit, Misc.)

Estimated 6/30/17	\$1,274,626
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Fund 70037 (Emergency)

Actual	6/30/16	\$507,392
Estimated	6/30/17	\$508,000