

Agenda Item A-6

MARIN EMERGENCY RADIO AUTHORITY

c/o Novato Fire Protection District
95 Rowland Way, Novato, CA 94945

DATE: March 11, 2015
TO: MERA Executive Board
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **A-6**: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances and refer this report for further monitoring by the Finance Committee.

Background: Based on Governing and Executive Boards' approved Budgets and additional expenses for FY14-15, the following amounts are the estimated balances for the Reserve Funds through June 30, 2015:

Fund 70032 (New Project Financing)

Actual 7/1/14 \$233,700 (includes revenue of \$16,000 from Note balance)

Estimated 6/30/15 \$170,700 (w/o expenses for Tomales Agreements, etc.)

Fund 70036 (Replacement)

Actual 7/1/14 \$640,500

FY14-15

Actual Revenue	+ \$200,000	Fund 70030 ending balance transfer (Jan. 2015)
Estimated Expenses	< 3,100>	Annual Bond Fee and Special Audit Input
	< 190,000>	Equipment Replacement
	< 126,800>	Outreach, Contract Staffing, etc. thru 12/31/14
G.B. 12/10/14	< 100,000>	Contract Staffing Admin/Technical/Interface Support + Misc (legal, etc.) – Jan thru June, 2015
G.B. 12/10/14	< 207,000>	Next Gen: Phase I – DPW & RFP Consultant
G.B. 12/10/14	< 11,875>	NBS Parcel Tax Admin for FY14-15
E.B. 1/14/15	< 75,000>	Bay Hill Tower – Special Project
E.B. 1/14/15 est	< 16,000>	Measure A Validation Process
G.B. 2/4/15 rep	< 81,000>	Actual Election Costs
G.B. 2/4/15 rep	< <u>25,000</u> >	Public Records Act Request Costs – est. 1/31/15

Estimated 6/30/15 \$4,725

Fund 70037 (Emergency) Actual 7/1/14 \$505,300 **Estimated 6/30/15 \$505,500**