

F.C. 3/2/15 Agenda Item D-1
MARIN EMERGENCY RADIO AUTHORITY

c/o Novato Fire Protection District
 95 Rowland Way, Novato, CA 94945

DATE: March 2, 2015
TO: MERA Finance Committee
FROM: Maureen Cassingham, Executive Officer
SUBJECT: REPORT ON MERA RESERVE FUNDS BALANCES – Update of 3/2/15

Based on Governing and Executive Boards' approved Budgets and additional expenses for FY14-15, the following amounts are the estimated balances for the Reserve Funds through June 30, 2015.

Fund 70032 (New Project Financing)
 Actual 7/1/14 \$233,700 (includes revenue of \$16,000 from Note balance)
Estimated 6/30/15 \$170,700 (w/o expenses for Tomales Agreements, etc.)

Fund 70036 (Replacement)
 Actual 7/1/14 \$640,500

FY14-15
 Actual Revenue + \$200,000 Fund 70030 ending balance transfer (Jan. 2015)
 Estimated Expenses < 3,100> Annual Bond Fee and Special Audit Input
 < 190,000> Equipment Replacement
 < 126,800> Outreach, Contract Staffing, etc. thru 12/31/14
 G.B. 12/10/14 < 100,000> Contract Staffing Admin/Technical/Interface
 Support + Misc (legal, etc.) – Jan thru June, 2015
 G.B. 12/10/14 < 207,000> Next Gen: Phase I – DPW & RFP Consultant
 G.B. 12/10/14 < 11,875> NBS Parcel Tax Admin for FY14-15
 E.B. 1/14/15 < 75,000> Bay Hill Tower – Special Project
 E.B. 1/14/15 est < 16,000> Measure A Validation Process
 G.B. 2/4/15 rep < 81,000> Actual Election Costs
 G.B. 2/4/15 rep < 25,000> Public Records Act Request Costs – est. 1/31/15
Estimated 6/30/15 \$4,725

Fund 70037 (Emergency)
 Actual 7/1/14 \$505,300
Estimated 6/30/15 \$505,500