

MARIN EMERGENCY RADIO AUTHORITY

c/o Novato Fire Protection District

95 Rowland Way, Novato, CA 94945

PHONE: (415) 878-2690 FAX: (415) 878-2660

WWW.MERAONLINE.ORG

DATE: July 14, 2014

TO: MERA Executive Board

FROM: Maureen Cassingham, Executive Officer

SUBJECT: AGENDA ITEM A-5: BI-MONTHLY REPORT ON MERA
RESERVE FUNDS BALANCES

Recommended Action: Continue bi-monthly monitoring of approved and proposed capital projects and other expenditures against MERA Reserve Funds Balances.

Background: Based on preliminary actual expenditures through 6/30/14 and Governing Board approved Budgets for FY14-15, the following amounts are the estimated balances for the Reserve Funds through June 30, 2015.

Fund 70032 (New Project Financing)

Estimated 6/30/14 \$174,900

Estimated 6/30/15 \$171,900

Fund 70036 (Replacement)

Estimated 6/30/14 \$636,650

FY14-15

Estimated Revenue +100,500

Estimated Expense <211,000>

<249,000>

Equipment Replacement and Bond Fee

Projected Outreach Expenses thru Nov-2014

Estimated 6/30/15 \$277,150

Fund 70037 (Emergency)

Estimated 6/30/14 \$506,000

Estimated 6/30/15 \$506,500