
Table 1
Marin Emergency Radio Authority
700MHz System Financial Program
Project Capital Costs

	Estimated Cost*
Site development and upgrades, environmental licensing and leases	\$9,900,000
Radio communication system, site equipment and dispatch consols	14,600,000
Microwave system	3,600,000
Mobile and portable radios	<u>11,900,000</u>
Total cost	\$40,000,000

* - Includes contingency.

Table 2
Marin Emergency Radio Authority
700MHz System Financial program
Parcel Tax Summary*

Categories	Use Codes	Number of Parcels	Average Tax Per Parcel	Total Parcel Tax
Single family residential	10, 11, 12, 13, 14, 38	81,107	\$29.00	\$2,352,100
Multi family residential	20, 21	4,986	129.0	640,780
Agricultural, open space, rural	30, 31, 32, 33, 34, 35, 36, 37	715	55.0	39,470
Commercial, industrial, utility	40, 41, 50, 51, 90	4,015	145.0	585,193
Exempt	15, 60, 61, 80, 81, 91	5,432		0
Totals		96,255		\$3,617,543
Parcel equivalents @ \$29		124,743		

* - Source: NBS Parcel Tax Study, June 2013

Table 3
Marin Emergency Radio Authority
700MHz System Financial program
Amount of Bond Issue

Required proceeds	from Table 1	\$40,000,000
Capitalized interest		2,300,000
Reserve fund	average annual payment	3,600,000
Issuance/Underwriting		<u>400,000</u>
Amount of Bond Issue		\$46,300,000
Average annual payment: 20 years, 4.5%		\$3,560,000
Estimated number of equivalent parcels		124,700
Annual cost per equivalent parcel		\$28.55
	use	\$29.00
