

MARIN EMERGENCY RADIO AUTHORITY

c/o Novato Fire Protection District
95 Rowland Way, Novato, CA 94945
PHONE: (415) 878-2690 FAX: (415) 878-2660
WWW.MERAONLINE.ORG

DATE: January 7, 2013
TO: MERA Finance Committee
FROM: Maureen Cassingham, Executive Officer
SUBJECT: AGENDA ITEM **E**: PROPOSED REIMBURSEMENT RESOLUTION FOR
NEXT GENERATION SYSTEM EXPENDITURES
FROM PROCEEDS OF TAX EXEMPT SECURITIES

Recommended Action: Recommend Governing Board adoption of a Resolution Declaring the Official Intent to Reimburse Expenditures from the Proceeds of Tax Exempt Securities.

Background: Attached is a draft Reimbursement Resolution for your review and recommendation to the MERA Governing Board. This Resolution does not obligate the Authority to undertake any course of action, but simply preserves its ability to reimburse itself, if and when it does issue obligations for the Next Generation System project.

ATTACHMENT: A Resolution of the Governing Board of the
Marin Emergency Radio Authority Declaring the
Official Intent to Reimburse Expenditures from the
Proceeds of Tax Exempt Securities