

MARIN EMERGENCY RADIO AUTHORITY

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MEMORANDUM

DATE: May 17, 2006
TO: MERA Executive Committee
FROM: Martin J. Nichols, Executive Officer
SUBJECT: AGENDA ITEM E: OTHER PROPOSED FY 2006-07 MERA BUDGETS

Recommended Action: Recommend the proposed FY 2006-07 budgets for the MERA capital, project, maintenance, and replacement funds.

Background:

Capital Fund 95c (Payment of annual Debt Service in MERA Bonds):

Final Budget FY 2005-06	Projected Expenditure	Recommended Budget FY 2006-07	Difference
\$2,106,118.75	\$1,983,294.00	\$2,433,462.50	\$327,343.75

a) Current debt service	\$2,109,462.50
b) New debt service	<u>324,000.00</u>
	\$2,433,462.50

Project Fund 95d (Additional Project Costs):

Final Budget FY 2005-06	Projected Expenditure	Recommended Budget FY 2006-07	Difference
\$2,738,291	\$2,414,000	\$6,273,291	\$3,353,000

a) New financing	\$5,949,000
b) Fund balance	<u>324,291</u>
	\$6,273,291

Maintenance Fund	\$205,229 (FY 2005-06)
From FY 2006-07 budget	<u>100,000</u>
TOTAL	\$305,229

Replacement Fund	\$205,229 (FY 2005-06)
From FY 2006-07 budget	<u>100,000</u>
TOTAL	\$305,229